

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 10/31/2002

	As of <u>10-31-02</u>	As of <u>6-30-02</u>
ASSETS:		
OPERATING CASH	\$ 163,690	\$ 117,341
MISCELLANEOUS RECEIVABLES	1,964	1,838
DUE FROM OTHER AGENCIES	0	21,208
FIXED ASSETS, NET OF DEPR	<u>6,003</u>	<u>6,003</u>
TOTAL ASSETS	<u>\$ 171,657</u>	<u>\$ 146,390</u>
LIABILITIES:		
ACCOUNTS PAYABLE	11,385	34,688
ACCRUED EXPENSES	126,117	123,925
DUE TO OTHER AGENCIES	<u>46,903</u>	<u>940</u>
TOTAL LIABILITIES	<u>184,405</u>	<u>159,553</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(13,163)	3,559
NET INCOME	<u>415</u>	<u>(16,722)</u>
TOTAL FUND EQUITY	<u>(12,748)</u>	<u>(13,163)</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 171,657</u>	<u>\$ 146,390</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 10/31/2002

	Month Ended <u>10-31-02</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 126,851	\$ 435,455
INTEREST/DIVIDEND INCOME	99	389
MISCELLANEOUS INCOME	<u>1,229</u>	<u>5,414</u>
TOTAL OPERATING REVENUE	<u>128,179</u>	<u>441,258</u>
EXPENSES:		
SALARIES AND BENEFITS	68,776	277,741
OPERATING EXPENSES	58,171	163,102
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>126,947</u>	<u>440,843</u>
NET INCOME (LOSS)	<u>\$ 1,232</u>	<u>\$ 415</u>